



CABINET

11 JUNE 2013

SECTION 151 OFFICER: MATT BOWMER

**CABINET MEMBER WITH RESPONSIBILITY FOR FINANCE, PERFORMANCE AND
LGSS: COUNCILLOR BILL PARKER**

Subject:	Monthly Capital Report (MCR) final outturn for the financial year ending 31 March 2013.
Recommendations:	<ol style="list-style-type: none"> 1. Cabinet notes the final outturn for the financial year 2012-13 and the expenditure and funding of subsequent financial years. 2. Cabinet is formally requested to approve five capital schemes (detailed in Appendix 1) into the Council’s Committed Capital Programme following Capital Investment Board (CIB) recommendation. 3. Cabinet notes the record levels of capital investment undertaken by the Council over the last four years. This investment of £483m has benefitted the county with increased and enhanced educational facilities, improved and expanded highways and carriageways, improved adult care provision, increased environmental sustainability and investment in the economic prosperity for Northamptonshire.

Purpose of Report

- 1.1 The report sets out the current financial position of the Council’s Capital Programme both in terms of totality and on a scheme by scheme basis.
- 1.2 Cabinet is formally requested to give approval toward five capital schemes entry into the Council’s Committed Capital Programme following recent recommendation at the monthly meeting of the Capital Investment Board.

2 Relevant Priority Outcomes

- 2.1 The content of this report supports the delivery of the following corporate outcomes:

Perspective	Outcome
Finance – to finance our vision, what must we do efficiently, effectively and economically?	<ul style="list-style-type: none"> • Maximised income and new funding mechanisms • Exploited fixed assets • Targeted spend and investments • Sustainable social resourcing

3 Background

- 3.1 The Council's Capital Programme outturn figures over the past three years have totalled £119m (2009-10), £141m (2010-11) and £122m (2011-12) and this year's final outturn stands at £101m. Due to the significant levels of capital investment by the Council it is important that a monthly review of the capital programme is undertaken by Cabinet.
- 3.2 The current external funding environment and continued announcements from central government on capital schemes also highlight the need to ensure that appropriate monitoring, governance and approval of the Authority's capital programme is undertaken.
- 3.3 It is for these reasons that a separate monthly capital programme monitoring report is produced.
- 3.4 Each month the Capital Investment Board meets to discuss and recommend new capital projects for inclusion in the Capital Programme. Cabinet are then asked to review and approve these schemes and agree that they should be formally entered into the Council's Committed Capital Programme.

4 Consultation and Scrutiny

- 4.1 This report has been produced in consultation with corporate directors, assistant directors, heads of service, department management teams and budget managers. The report is also subject to scrutiny through the Fiscal Outturn Sub Group of the Financial and Performance Scrutiny Committee.

5 Alternative Options Considered

- 5.1 It is considered as best practice to brief members and report the latest budgetary position to Cabinet on a regular monthly basis, rather than less frequently, for example, quarterly. It also meets the Financial Regulations requirement to ensure the provision of financial information and compliance with financial management standards.

6 Financial Implication

- 6.1 The financial implications are set out in Appendix 1 attached to the report.

7 Risk and Business Continuity Management

- 7.1 There are internal control processes in place to ensure that the Council does not spend beyond the resources available. Risk will be managed and monitored throughout the organisation during the delivery of the Council's budget plans.

8 List of Appendices

Appendix 1: Capital Programme Report 2012-13, final outturn for the financial year ending 31st March 2013.

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Background Papers:	Business Objects Planning monitoring returns, Head of Service Reports and Capital Monitoring spreadsheets, DMT Meetings and Government Announcements
Does the report propose a key decision is taken?	YES
If yes, is the decision in the Forward Plan?	YES
Will further decisions be required? If so, please outline the timetable here	NO
Is this report proposing an amendment to the budget and/or policy framework?	NO
Have the financial implications been cleared by the Strategic Finance Manager (SFM)? Have any capital spend implications been cleared by the Capital Investment Board (CIB)	YES Name of SFM: Rosemary Pallot YES
Has the report been cleared by the relevant Director/Head?	YES Name: Matt Bowmer
Has the relevant Cabinet Member been consulted?	YES Cabinet Member: Cllr Bill Parker
Has the relevant scrutiny committee been consulted?	YES Scrutiny Committee: Fiscal Outturns Sub Committee of the Financial and Performance Scrutiny Committee
Has the report been cleared by Legal Services?	YES Name of solicitor: Shahin Ismail
Have any communications issues been cleared by Communications and Marketing?	YES Name of officer: Simon Deacon
Have any property issues been cleared by Property and Asset Management?	YES Name of officer: Richard Beeby
Has an Equalities Impact Assessment been carried out in relation to this report?	YES
Are there any community safety implications?	YES
Are there any environmental implications:	NO
Are there any Health & Safety Implications:	NO
Are there any Human Resources Implications:	NO
Are there any human rights implications:	NO
Constituency Interest:	ALL

