

Draft Budget Summary 2021-25

	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000
Base Gross Budget (excluding DSG Funded)	266,803	285,281	287,968	299,370
Base Gross Budget (DSG Funded)	316,000	316,000	316,000	316,000
Total Base Gross Budget	582,803	601,281	603,968	615,370
<u>Adjustments to Base Budget</u>				
<u>Budget Pressures</u>				
Contract & other inflation	8,448	7,161	7,527	7,653
Demographic/service demand	7,558	4,805	4,355	4,304
Full year effects of previous decisions	407	92	449	100
Pay Related	4,433	2,894	3,095	3,226
Technical changes	3,528	(142)	366	293
Covid pressures	9,396	0	0	0
LGR	1,900	0	0	0
Total Budget Pressures	35,670	14,810	15,792	15,576
<u>Budget Savings</u>				
Demographic/service demand	(1,567)	(10)	(2,260)	(10)
Legislative changes	(356)	(917)	0	0
Full year effects of previous decisions	(11,716)	(5,273)	(1,275)	(146)
Pay Related	(826)	0	0	0
Technical changes	(683)	0	0	0
Reversal of Covid pressures	0	(5,923)	(855)	0
LGR	(2,044)	0	0	0
Total Budget Savings	(17,192)	(12,123)	(4,390)	(156)
Net Budget Movement	18,478	2,687	11,402	15,420
Base Gross Budget (excluding DSG Funded)	285,281	287,968	299,370	314,790
Base Gross Budget (DSG Funded)	316,000	316,000	316,000	316,000
Net Budget	601,281	603,968	615,370	630,790

Funded By:				
New Homes Bonus	(5,638)	(1,819)	0	0
Business Rates Funding Baseline	(76,550)	(66,683)	(66,683)	(66,683)
Business Rates Collection Fund	1,781	575	575	0
Council Tax	(171,519)	(173,233)	(174,966)	(176,713)
Collection Fund (Council Tax)	1,851	475	475	0
Revenue Support Grant	(4,756)	(4,756)	(4,756)	(4,756)
Social Care Grant	(8,408)	(8,408)	(8,408)	(8,408)
DSG Grant	(316,000)	(316,000)	(316,000)	(316,000)
Improved Better Care Fund	(11,186)	(11,186)	(11,186)	(11,186)
Rural Services Delivery Grant	(35)	(35)	(35)	(35)
One off Covid Funding	(9,342)	0	0	0
Lower Tier Support Grant	(403)	0	0	0
Transfer to / (From) Reserves including FUCR	(1,076)	(2,300)	(2,300)	(2,300)
Total Funding	(601,281)	(583,370)	(583,284)	(586,081)
Remaining Savings Requirement	0	20,598	32,086	44,709