

KETTERING NEIGHBOURHOOD ACCOUNT

	Original Budget 2020/21	Original Budget 2021/22	Movement	Budget Assumptions
	£000	£000	£000	
INCOME				
Rents - Dwellings Only	14,978	15,095	117	Rent Increase CPI plus 1% - adjusted for RTB Sales
Service Charges	453	430	(23)	Reflects lower level of service charges
HRA Investment Income	7	7	0	
Total Income	15,438	15,532	94	
EXPENDITURE				
Repairs and Maintenance	3,817	4,070	253	Payaward £69k /Stock £50k /Fleet £100k /Subcontractors (£43k) /Depreciation adjustment £77k
General Management	2,741	2,784	43	Payaward £43k
HRA Self Financing	5,162	4,585	(577)	Loan Repayment (£500k) Less in 21/22 / Interest (£77k)
Revenue Contribution to Capital	2,579	2,555	(24)	Realignment of Dep'n to RCCO
Transfer To / (From) Reserves	(500)	(119)	381	Loan Repayment (£500k) in 20/21 Use of Reserves in 21/22 (£119k)
Special Services	1,096	1,111	15	Payaward £15k
Other	543	546	3	Minor £3k
Total Expenditure	15,438	15,532	94	
Net Operating Expenditure	0	0	0	